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OCTOBER 1955

# TRADE IN COTTON FUTURES

ISSUED MONTHLY

BY

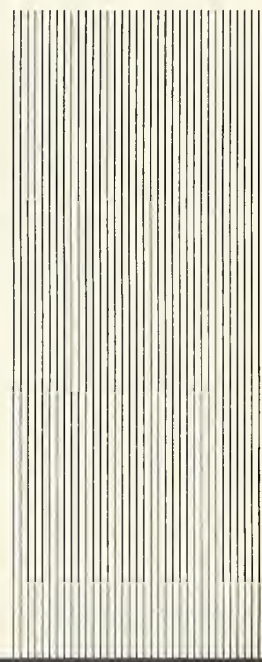
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# TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts,  
all futures combined on the New York Cotton Exchange,  
by months, 1953-54 to 1955-56

Month	Cumulative volume of trading				Month-end open contracts		
	1943-44	1952-53	Average	1953-54	1954-55	1955-56	
	100	100	100	100	100	100	
	bales	bales	bales	bales	bales	bales	bales
August	35,039	21,654	24,705	22,793	20,681	21,268	21,563
September	78,590	55,084	66,927	50,714	19,839	24,223	20,376
October	134,364	85,457	101,635	89,373	21,980	27,086	19,525
November	185,322	116,363	140,032		23,217	28,002	
December	225,468	142,162	166,531		25,695	29,690	
January	267,713	170,469	192,369		24,469	29,619	
February	309,262	199,844	219,942		21,679	27,289	
March	348,541	224,247	265,189		20,801	24,819	
April	390,370	253,095	295,003		18,227	23,782	
May	422,549	272,892	317,697		16,578	21,908	
June	458,000	300,788	340,479		15,677	21,661	
July	494,339	323,115	367,939		18,232	21,001	

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,  
October 1955

Date	All Futures	Future		
		1955 Oct.	1955 Dec.	1956 Mar.
1955 October	100 bales	100 bales	100 bales	100 bales
Saturday				
Sunday				
3	5,377	168	1,956	1,115
4	3,039	203	1,092	549
5	2,145	85	867	396
6	1,813	45	543	494
7	1,987	44	616	428
Saturday				
Sunday				
10	1,938	15	632	388
11	1,489	47	477	340
Holiday				
13	1,825	49	681	362
14	2,483		917	447
Saturday				
Sunday				
17	1,516		510	292
18	1,395		391	304
19	1,549		441	328
20	988		293	229
21	1,322		383	276
Saturday				
Sunday				
24	1,829		459	350
25	1,330		306	251
26	1,194		372	215
27	1,823		550	473
28	1,883		526	407
Saturday				
Sunday				
31	1,734		475	379
Total				
Oct. '55	38,659	656	12,487	8,023
Sept. '55	27,921	4,625	10,447	3,918
Oct. '54	34,708	627	12,260	9,467



Table 2. - Cotton: Volume of trading, New York Cotton Exchange,  
October 1955 -- Continued

Date	Future				
	1956	1956	1956	1956	1957
	May	July	Oct.	Dec.	Mar.
1955	100	100	100	100	100
October	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
Saturday					
Sunday					
3	1,174	475	260	213	16
4	618	260	243	66	8
5	524	173	75	23	2
6	458	165	73	27	8
7	463	231	127	59	19
Saturday					
Sunday					
10	434	288	118	43	20
11	402	99	70	50	4
Holiday					
13	473	165	53	37	5
14	505	281	221	112	0
Saturday					
Sunday					
17	375	158	117	44	20
18	393	142	99	46	20
19	394	230	127	16	13
20	259	92	72	37	6
21	352	140	112	44	15
Saturday					
Sunday					
24	425	293	233	60	9
25	352	169	163	67	22
26	275	163	94	56	19
27	317	161	135	170	17
28	278	207	232	182	51
Saturday					
Sunday					
31	397	160	217	77	29
Total					
Oct. '55:	8,868	4,052	2,841	1,429	303
Sept. '55:	4,798	2,029	1,504	527	73
Oct. '54:	7,640	3,658	574	367	115

Table 3. - Cotton: Open contracts reported by clearing members,  
New York Cotton Exchange,  
October 1955

Date	:	All Futures	:	Future		
				1955	1955	1956
				Oct.	Dec.	Mar.
1955	:	100	:	100	100	100
October	:	<u>bales</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>
Saturday	:		:			
Sunday	:		:			
3	:	20,726	:	537	7,164	3,855
4	:	20,372	:	413	7,040	3,796
5	:	20,237	:	337	7,063	3,776
6	:	20,026	:	300	7,019	3,751
7	:	20,041	:	266	7,021	3,787
Saturday	:		:			
Sunday	:		:			
10	:	20,025	:	249	7,006	3,780
11	:	19,873	:	121	6,982	3,747
Holiday	:		:			
13	:	19,822	:	56	7,004	3,764
14	:	19,683	:	45	6,785	3,769
Saturday	:		:			
Sunday	:		:			
17	:	19,765	:	44	6,703	3,799
18	:	19,829	:	39	6,614	3,812
19	:	19,832	:	25	6,525	3,823
20	:	19,969	:	0	6,504	3,882
21	:	20,031	:		6,391	3,916
Saturday	:		:			
Sunday	:		:			
24	:	19,951	:		6,383	3,851
25	:	19,893	:		6,321	3,794
26	:	19,868	:		6,215	3,775
27	:	19,706	:		5,995	3,758
28	:	19,614	:		5,792	3,781
Saturday	:		:			
Sunday	:		:			
31	:	19,525	:		5,594	3,754

Table 3. - Cotton: Open contracts reported by clearing members,  
New York Cotton Exchange,  
October 1955 -- Continued

Date	Future				
	1956 May	1956 July	1956 Oct.	1956 Dec.	1957 Mar.
1955 October	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>
Saturday					
Sunday					
3	5,276	2,131	1,203	487	73
4	5,297	2,080	1,174	491	81
5	5,243	2,072	1,166	497	83
6	5,164	2,061	1,155	500	76
7	5,156	2,066	1,147	522	76
Saturday					
Sunday					
10	5,150	2,084	1,145	533	78
11	5,187	2,065	1,154	537	80
Holiday					
13	5,185	2,037	1,153	543	80
14	5,187	2,038	1,184	595	80
Saturday					
Sunday					
17	5,231	2,058	1,226	617	87
18	5,286	2,102	1,246	634	96
19	5,302	2,178	1,241	638	100
20	5,394	2,185	1,260	641	103
21	5,489	2,189	1,287	648	111
Saturday					
Sunday					
24	5,441	2,217	1,298	649	112
25	5,437	2,228	1,334	656	123
26	5,471	2,239	1,342	687	139
27	5,484	2,234	1,355	733	147
28	5,461	2,195	1,415	810	160
Saturday					
Sunday					
31	5,481	2,198	1,493	842	163

Table 4. - Cotton: High, low and closing prices per pound,  
New York Cotton Exchange,  
October 1955

Date	1955 October Future			1955 December Future		
	High	Low	Closing	High	Low	Closing
1955						
October	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Saturday:						
Sunday :						
3	32.49	30.58	31.29-40	32.35	30.42	31.20
4	32.12	31.00	32.08	32.00	31.18	31.93-94
5	32.35	32.03	32.25	32.21	31.80	32.01
6	32.23	31.95	32.23	31.99	31.75	31.96-99
7	32.50	32.01	32.48	31.91	31.71	31.86-88
Saturday:						
Sunday :						
10	32.50	31.96	32.15b-50a	32.01	31.50	31.85-87
11	32.74	32.35	32.66	32.43	31.88	32.35-43
Holiday :						
13	32.95	32.58	32.92-93	32.54	32.32	32.52-53
14				32.87	32.40	32.79-80
Saturday:						
Sunday :						
17				32.80	32.63	32.80
18				32.90	32.72	32.76
19				32.93	32.75	32.79-80
20				32.95	32.72	32.93-95
21				33.09	32.96	33.00
Saturday:						
Sunday :						
24				33.08	32.70	32.93-97
25				33.04	32.85	33.00-01
26				33.24	33.05	33.23-24
27				33.35	33.14	33.21
28				33.39	33.19	33.38-39
Saturday:						
Sunday :						
31				33.40	33.30	33.40

Table 4. - Cotton: High, low and closing prices per pound,  
New York Cotton Exchange,  
October 1955 -- Continued

Date	1956 March Future			1956 May Future		
	High	Low	Closing	High	Low	Closing
1955						
October	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Saturday						
Sunday						
3	31.75	29.97	30.57	31.75	29.98	30.51
4	31.15	30.53	30.96-98	30.97	30.45	30.73
5	31.28	31.05	31.23	31.02	30.68	30.92
6	31.30	30.84	30.98-31.00	30.91	30.47	30.62
7	30.91	30.69	30.80-85	30.50	30.27	30.35-39
Saturday						
Sunday						
10	31.01	30.40	30.77	30.49	30.00	30.33
11	31.31	30.77	31.31	30.85	30.31	30.82-85
Holiday						
13	31.44	31.17	31.35	31.02	30.73	30.85-86
14	31.85	31.14	31.75-76	31.20	30.55	31.15
Saturday						
Sunday						
17	31.94	31.71	31.73-75	31.49	31.15	31.39
18	32.15	31.72	32.03-06	31.71	31.31	31.60-62
19	32.25	31.96	32.01-02	31.84	31.54	31.60
20	32.00	31.85	31.92-93	31.59	31.44	31.51
21	32.15	31.90	32.07	31.68	31.50	31.54
Saturday						
Sunday						
24	32.04	31.40	31.85	31.46	30.51	31.17
25	31.85	31.55	31.82	31.09	30.76	31.06
26	32.02	31.79	32.01	31.25	31.02	31.23
27	32.24	32.03	32.03-05	31.39	31.13	31.13-15
28	32.33	31.94	32.25	31.20	30.93	31.08
Saturday						
Sunday						
31	32.56	32.13	32.52	31.49	30.95	31.48-49



Table 4. - Cotton: High, low and closing prices per pound,  
New York Cotton Exchange,  
October 1955 -- Continued

Date	1956 July Future			1956 October Future		
	High	Low	Closing	High	Low	Closing
1955						
October	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Saturday						
Sunday						
3	31.50	29.68	30.14	31.55	29.75	30.32
4	30.85	30.18	30.25	30.73	30.19	30.41
5	30.53	30.28	30.40	30.52	30.20	30.46b-48a
6	30.40	30.04	30.10-11	30.45	30.20	30.21
7	30.04	29.75	29.84	30.12	30.00	30.03
Saturday						
Sunday						
10	29.98	29.30	29.53-55	30.20	29.65	29.80
11	29.98	29.57	29.96	30.07	29.65	30.06
Holiday						
13	30.08	29.83	29.86b-88a	30.15	29.92	30.03b-05a
14	30.20	29.47	30.13	30.25	29.67	30.24
Saturday						
Sunday						
17	30.51	30.13	30.35	30.34	30.13	30.25
18	30.70	30.27	30.56	30.50	30.15	30.47
19	30.79	30.56	30.58	30.63	30.27	30.31-34
20	30.55	30.39	30.40	30.20	30.10	30.17
21	30.50	30.33	30.34	30.10	29.95	30.02
Saturday						
Sunday						
24	30.22	28.90	29.75	29.87	28.90	29.60
25	29.73	29.25	29.68b-69a	29.39	29.00	29.39
26	29.88	29.68	29.86	29.58	29.35	29.51
27	29.99	29.61	29.61	29.60	29.13	29.13
28	29.62	29.35	29.50	29.11	28.60	29.09
Saturday						
Sunday						
31	29.95	29.40	29.88b-89a	29.32	28.92	29.25

Table 4. - Cotton: High, low and closing prices per pound,  
New York Cotton Exchange,  
October 1955 -- Continued

Date	1956 December Future			1957 March Future		
	High	Low	Closing	High	Low	Closing
1955						
October	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Saturday						
Sunday						
3	31.43	29.65	30.32	31.40	30.00	30.28n
4	30.68	30.18	30.34	-----	-----	30.32n
5	30.51	30.25	30.41	30.50	30.50	30.37b-40a
6	30.42	30.15	30.15	30.31	30.11	30.10b-12a
7	30.10	29.96	29.99	30.00	29.86	29.86
Saturday						
Sunday						
10	30.13	29.59	29.72b	29.79	29.40	29.60b
11	30.00	29.60	29.98b	29.96	29.82	29.96
Holiday						
13	30.08	29.92	29.95b-98a	30.00	29.90	29.87n
14	30.15	29.58	30.12	-----	-----	30.02n
Saturday						
Sunday						
17	30.20	29.98	30.08	30.05	29.90	29.93b-97a
18	30.32	29.92	30.30	30.20	29.80	30.18b-20a
19	30.43	30.11	30.11	30.15	30.05	29.97b-99a
20	30.05	29.94	29.97	29.80	29.80	29.80b-82a
21	29.88	29.72	29.80	29.73	29.60	29.61
Saturday						
Sunday						
24	29.57	29.05	29.38b	29.30	29.05	29.15
25	29.20	28.75	29.15-20	28.77	28.65	28.85b-90a
26	29.29	29.05	29.24-25	29.04	28.75	29.01
27	29.30	28.95	28.95	29.05	28.60	28.60
28	28.90	28.55	28.83	28.53	28.27	28.53
Saturday						
Sunday						
31	29.04	28.70	28.98-29.00	28.80	28.35	28.76b





Table 5. - Cotton: Volume of trading and month-end open contracts  
all futures combined on the New Orleans Cotton Exchange,  
by months, 1953-54 to 1955-56

Month	Cumulative volume of trading				Month-end open contracts		
	1943-44						
	1952-53						
	Average	1953-54	1954-55	1955-56	1953-54	1954-55	1955-56
	100	100	100	100	100	100	100
	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
August	15,891	7,240.0	9,305.5	6,439.5	6,001.5	6,770.5	3,949.0
September	33,546	19,318.5	24,727.0	15,768.0	5,816.0	7,010.0	3,690.0
October	54,674	30,614.5	36,192.0	28,901.0	7,018.0	8,285.0	3,475.0
November	73,961	41,060.5	49,868.0		7,692.5	8,877.0	
December	92,516	49,952.5	59,503.0		8,230.0	9,482.0	
January	113,254	61,132.0	70,433.5		7,565.0	8,907.0	
February	133,770	72,252.0	81,833.0		6,717.0	8,395.0	
March	154,754	81,550.5	101,875.0		6,604.5	6,002.5	
April	176,807	93,558.5	113,363.5		5,480.0	5,364.0	
May	194,543	100,077.0	121,099.0		5,650.0	4,583.0	
June	211,799	109,844.5	128,384.0		4,829.0	4,320.0	
July	229,615	119,447.0	137,098.5		6,027.5	3,949.5	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange  
October 1955

Date	All Futures	Future			
		1955 Oct.	1955 Dec.	1956 Mar.	
1955	100	100	100	100	
October	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	
Saturday					
Sunday					
3	1,641	50	613.5	284	
4	925.5	14.5	416.5	144	
5	734.5	5	353	84.5	
6	603.5	3.5	209	166.5	
7	479	1.5	157	82.5	
Saturday					
Sunday					
10	842	6	296	121.5	
11	497.5	1	221.5	93.5	
12	325.5	1	163.5	60.5	
13	396	2	169	31.5	
14	839		317.5	63	
Saturday					
Sunday					
17	570		119.5	100.5	
18	466		87	129	
19	657		135.5	77.5	
20	307		105	31.5	
21	439		110	34	
Saturday					
Sunday					
24	677.5		201	74.5	
25	516.5		121.5	87	
26	410		105	62	
27	468.5		159	65	
28	682		111	111.5	
Saturday					
Sunday					
31	656		99	136.5	
Total					
Oct. '55	13,133.0	84.5	4,270.0	2,040.5	
Sept. '55	9,328.5	1,534.5	2,920.5	939.0	
Oct. '54	11,465.0	106.0	2,608.5	2,951.0	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange  
October 1955 -- Continued

Date	Future				
	1956 May	1956 July	1956 Oct.	1956 Dec.	1957 Mar.
1955	100	100	100	100	100
October	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
Saturday					
Sunday					
3	410.5	197	62	23	1
4	210	54	82.5	4	0
5	119.5	65.5	70.5	36.5	0
6	127.5	61	33	3	0
7	115	53	41	24	5
Saturday					
Sunday					
10	170.5	146.5	55.5	46	0
11	94	16.5	37	34	0
12	66.5	29	5	0	0
13	95.5	54	23	21	0
14	163.5	125.5	142	27	.5
Saturday					
Sunday					
17	149.5	81	86.5	33	0
18	86.5	72	71	20.5	0
19	140	181	122	1	0
20	73	39	45	13	.5
21	107	36.5	99.5	51	1
Saturday					
Sunday					
24	171.5	98	108.5	24	0
25	127.5	127	31.5	17	5
26	122	61	39.5	20	.5
27	94	80.5	54.5	15.5	0
28	166.5	95	125.5	39.5	33
Saturday					
Sunday					
31	145	118	107.5	50	0
Total					
Oct. '55	2,955.0	1,791.0	1,442.5	503.0	46.5
Sept. '55	1,553.0	980.0	1,049.5	339.5	12.5
Oct. '54	3,105.5	2,083.0	396.0	195.0	20.0

Table 7. - Cotton: Open contracts reported by clearing members,  
New Orleans Cotton Exchange,  
October 1955

Date	All Futures	Future		
		1955 Oct.	1955 Dec.	1956 Mar.
1955 October	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>
Saturday	:	:	:	:
Sunday	:	:	:	:
3	3,637	37	931	554
4	3,556.5	28.5	951	523
5	3,459.5	26	922	514.5
6	3,433.5	19.5	873.5	528
7	3,363.5	19	825	521.5
Saturday	:	:	:	:
Sunday	:	:	:	:
10	3,476.5	16	838	551
11	3,460	15	824	541.5
12	3,558.5	14	874	551.5
13	3,561	11	884	555.5
14	3,536	9	849	562
Saturday	:	:	:	:
Sunday	:	:	:	:
17	3,539	9	844.5	547.5
18	3,548	8	811.5	561.5
19	3,560.5	5	776	575
20	3,552.5	0	776.5	579
21	3,573.5		747	575.5
Saturday	:	:	:	:
Sunday	:	:	:	:
24	3,580		740.5	576
25	3,484.5		702	552.5
26	3,451.5		675	551
27	3,468		641	543.5
28	3,506.5		616	557
Saturday	:	:	:	:
Sunday	:	:	:	:
31	3,475		566	552.5

Table 7. - Cotton: Open contracts reported by clearing members,  
New Orleans Cotton Exchange,  
October 1955 -- Continued

Date	Future				
	1956 May	1956 July	1956 Oct.	1956 Dec.	1957 Mar.
1955	100	100	100	100	100
October	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
Saturday					
Sunday					
3	871	588	456	192.5	7.5
4	850.5	590.5	414	191.5	7.5
5	830.5	592	384	183	7.5
6	842	595	385	183	7.5
7	848	569	382.5	191	7.5
Saturday					
Sunday					
10	843	649	387	185	7.5
11	846.5	645.5	385	195	7.5
12	872	662.5	382	195	7.5
13	867.5	659.5	377	199	7.5
14	866	665	384	193	8
Saturday					
Sunday					
17	864	660.5	409.5	196	8
18	872	668	414.5	204.5	8
19	881.5	688	425.5	201.5	8
20	879	687	417	205.5	8.5
21	908.5	695	419.5	218.5	9.5
Saturday					
Sunday					
24	906	703.5	426	218.5	9.5
25	879.5	682.5	436	219.5	12.5
26	891	665.5	432.5	223.5	13
27	908.5	682	450	230	13
28	907.5	688.5	472.5	235	30
Saturday					
Sunday					
31	928	663	506.5	229	30

Table 8. - Cotton: High, low and Closing prices per pound,  
New Orleans Cotton Exchange,  
October 1955

Date	1955 October Future				1955 December Future		
	High	Low	Closing		High	Low	Closing
1955							
October	<u>cents</u>	<u>cents</u>	<u>cents</u>		<u>cents</u>	<u>cents</u>	<u>cents</u>
Saturday:							
Sunday :							
3 :	32.36	30.47	31.17	::	32.34	30.43	31.17-20
4 :	31.88	31.00	31.98b-32.02a	::	31.98	31.28	31.96-97
5 :	32.16	32.15	32.35b-55a	::	32.20	31.80	32.01
6 :	32.35	32.30	32.15b-30a	::	31.98	31.75	31.96-97
7 :	32.35	32.35	32.00b	::	31.93	31.71	31.89-93
Saturday:							
Sunday :							
10 :	32.73	32.35	32.25b	::	31.98	31.46	31.75-78
11 :	32.91	32.91	32.50b-91a	::	32.34	31.83	32.30-34
12 :	32.57	32.57	32.59b-93a	::	32.58	32.32	32.54-55
13 :	32.93	32.93	32.50b	::	32.55	32.30	32.47-48
14 :				::	32.90	32.42	32.73
Saturday:							
Sunday :							
17 :				::	32.79	32.62	32.73-76
18 :				::	32.89	32.72	32.78-80
19 :				::	32.96	32.76	32.81
20 :				::	32.95	32.72	32.90-91
21 :				::	33.10	32.93	33.02
Saturday:							
Sunday :							
24 :				::	33.03	32.34	32.92
25 :				::	33.03	32.80	33.00
26 :				::	33.25	33.07	33.24
27 :				::	33.35	33.13	33.17
28 :				::	33.38	33.16	33.35
Saturday:							
Sunday :							
31 :				::	33.44	33.33	33.42-44



Table 8. - Cotton: High, low and closing prices per pound,  
New Orleans Cotton Exchange,  
October 1955 -- Continued

Date	1956 March Future			1956 May Future		
	High	Low	Closing	High	Low	Closing
1955						
October	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Saturday						
Sunday						
3	31.88	30.09	30.67-69	31.79	29.93	30.49-50
4	31.18	30.75	31.07	30.98	30.61	30.71-72
5	31.35	31.15	31.30	30.97	30.68	30.86
6	31.36	30.92	31.07b-10a	30.85	30.47	30.62
7	30.96	30.75	30.89-91	30.51	30.27	30.34-35
Saturday						
Sunday						
10	30.99	30.44	30.81	30.42	30.10	30.31
11	31.27	30.86	31.29b-31a	30.78	30.34	30.77
12	31.43	31.30	31.43	30.96	30.75	30.93
13	31.49	31.30	31.35b-37a	30.97	30.75	30.83-84
14	31.97	31.25	31.85	31.24	30.58	31.14-15
Saturday						
Sunday						
17	32.03	31.81	31.91	31.46	31.17	31.37b-39a
18	32.23	31.83	32.15-16	31.72	31.34	31.64
19	32.34	32.05	32.11	31.85	31.56	31.63
20	32.05	31.92	31.98	31.60	31.45	31.54-56
21	32.20	31.99	32.14	31.71	31.52	31.56
Saturday						
Sunday						
24	32.10	31.17	31.92b-94a	31.44	30.25	31.17-18
25	31.90	31.70	31.81	31.09	30.78	31.01
26	32.10	31.85	32.04-05	31.29	31.05	31.23b-24a
27	32.29	32.10	32.14	31.40	31.17	31.17
28	32.40	32.00	32.39	31.25	31.00	31.14-16
Saturday						
Sunday						
31	32.70	32.24	32.70	31.51	30.99	31.50b-52a

Table 8. - Cotton: high, low and closing prices per pound,  
New Orleans Cotton Exchange,  
October 1955 -- Continued

Date	1956 July Future			1956 October Future		
	High	Low	Closing	High	Low	Closing
1955						
October	cents	cents	cents	cents	cents	cents
Saturday						
Sunday						
3	31.56	29.69	30.20	31.53	29.68	30.45
4	30.63	30.16	30.16-18	30.62	30.27	30.43b-45a
5	30.50	30.25	30.34	30.53	30.25	30.48b-50a
6	30.32	30.00	30.12-15	30.43	30.13	30.26b-28a
7	30.07	29.76	29.86	30.14	30.00	30.06b-07a
Saturday						
Sunday						
10	30.00	29.42	29.51b-53a	30.15	29.72	29.75
11	29.94	29.54	29.94	30.10	29.63	30.10
12	30.07	29.94	30.05-06	30.26	30.09	30.27b-30a
13	30.04	29.86	29.87b-89a	30.13	29.95	29.98b-30.02a
14	30.09	29.46	30.10b-12a	30.27	29.75	30.27
Saturday						
Sunday						
17	30.50	30.17	30.33-35	30.34	30.20	30.32
18	30.68	30.28	30.56	30.56	30.23	30.50-56
19	30.78	30.56	30.58-61	30.67	30.35	30.36
20	30.54	30.42	30.43b-45a	30.28	30.13	30.18
21	30.47	30.32	30.33b-34a	30.15	29.96	29.99-30.01
Saturday						
Sunday						
24	30.21	28.70	29.76b-78a	29.83	28.40	29.71
25	29.77	29.38	29.70	29.40	29.22	29.29
26	29.90	29.70	29.84	29.58	29.44	29.55-56
27	29.95	29.65	29.66-67	29.62	29.30	29.30
28	29.63	29.34	29.56	29.19	28.65	29.17-19
Saturday						
Sunday						
31	29.94	29.39	29.92	29.41	28.98	29.34



Table 8. - Cotton: High, low and closing prices per pound,  
New Orleans Cotton Exchange,  
October 1955 -- Continued

Date	1956 December Future			1957 March Future		
	High	Low	Closing	High	Low	Closing
1955						
October	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Saturday						
Sunday						
3	31.47	29.70	30.39b-41a	31.47	31.47	30.32b-36a
4	30.45	30.27	30.37b-38a	-----	-----	30.30b-33a
5	30.42	30.22	30.40b-41a	-----	-----	30.33b-36a
6	30.13	30.13	30.20b-22a	-----	-----	30.13b-16a
7	30.04	29.94	29.99b-30.00a	29.88	29.87	29.90b-94a
Saturday						
Sunday						
10	30.15	29.75	29.69b-70a	-----	-----	29.60b-64a
11	30.02	29.62	30.03b-06a	-----	-----	29.94b-98a
12	-----	-----	30.20b-22a	-----	-----	30.11b-15a
13	30.10	29.90	29.92b-94a	-----	-----	29.83b-87a
14	30.17	29.60	30.17	-----	-----	30.08b-12a
Saturday						
Sunday						
17	30.21	30.03	30.16b-19a	-----	-----	30.07b-11a
18	30.32	30.02	30.33b-36a	-----	-----	30.24b-28a
19	30.32	30.32	30.16b-18a	-----	-----	30.07b-11a
20	30.04	29.98	29.98	-----	-----	29.89b-93a
21	29.92	29.73	29.76b-78a	29.80	29.80	29.66b-70a
Saturday						
Sunday						
24	29.58	29.00	29.48b-50a	-----	-----	29.38b-42a
25	29.15	28.99	29.03b-04a	28.80	28.75	28.83b-88a
26	29.39	29.27	29.28b-29a	-----	-----	29.08b-13a
27	29.30	28.99	29.00	-----	-----	28.80b-85a
28	28.93	28.62	28.93	28.57	28.35	28.52b-56a
Saturday						
Sunday						
31	28.95	28.80	29.05b-06a	-----	-----	28.77b-82a

Table 9. - Cotton: Volume of trading and month-end open contracts,  
all futures combined on the Chicago Board of Trade,  
by months, 1953-54 to 1955-56

Month	Cumulative volume of trading				Month-end open contracts		
	1943-44	1952-53	Average	1953-54	1954-55	1955-56	
	100	100	100	100	100	100	
	bales	bales	bales	bales	bales	bales	bales
August	1,141	465.0	255.0	150.0	319.0	229.0	116.0
September	2,511	1,350.0	641.0	365.0	251.0	340.0	103.0
October	3,940	1,881.0	943.0	568.0	239.0	402.0	121.0
November	5,029	2,120.0	1,338.0		295.0	461.0	
December	6,084	2,381.0	1,602.0		365.0	371.0	
January	7,554	2,553.0	1,798.0		347.0	307.0	
February	9,291	2,936.0	1,935.0		294.0	263.0	
March	11,056	3,226.0	2,382.0		266.0	274.0	
April	12,941	3,451.0	2,707.0		157.0	200.0	
May	14,591	3,533.0	2,810.0		181.0	138.0	
June	16,010	3,628.0	2,970.0		152.0	91.0	
July	17,172	3,820.0	3,116.0		199.0	94.0	

Table 10. - Grade and Staple of cotton delivered in settlement of the  
1955 October Future on the New York and New Orleans Cotton Exchanges

Grade	7/8"	29/32"	15/16"	31/32"	1"	1-1/32" & Up	1-1/16" & Up	Total
<b>RAIN-GROWN</b>								
	Bales	Bales	Bales	Bales	Bales	Bales	Bales	Bales
<b>White</b>								
Good Middling	22	11	16	8	9	46	-	112
Strict Middling	400	1,473	1,343	100	56	300	-	3,672
Middling	454	2,163	4,807	716	254	88	-	8,482
Strict Low Middling	455	1,114	2,381	507	286	178	-	4,921
Low Middling	94	126	1,278	422	124	17	-	2,061
<b>Spotted</b>								
Good Middling	42	29	183	1	0	0	-	255
Strict Middling	423	649	963	159	80	34	-	2,308
<b>NON-RAIN GROWN</b>								
<b>White</b>								
Good Middling	-	-	-	-	-	0	-	0
Strict Middling	-	-	-	-	-	0	-	0
Middling	-	-	-	-	-	2	-	2
Strict Low Middling	-	-	-	-	-	-	81	81
Total	1,890	5,565	10,971	1,913	809	665	81	21,894

Table 11. - Distribution of deliveries in settlement of the 1955 October Future by delivery point on the New York and New Orleans Cotton Exchanges

Delivery Point	New York	New Orleans	
		100-bale contract	50-bale contract
	<u>Bales</u>	<u>Bales</u>	<u>Bales</u>
Houston	9,100	1,251	96
Galveston	10,184	581	47
New Orleans	99	101	51
Mobile	0	0	0
New York	0	0	0
Savannah	0	0	0
Charleston	384	0	0
Norfolk	0	0	0
Total	19,767	1,933	194

Table 12.- Number of notices issued and number of times transferred in settlement of the 1955 October Future, New York and New Orleans Cotton Exchanges

	New York	New Orleans	
		100-bale contract	50-bale contract
Number of notices issued	207	20	4
Number of times notices transferred	236	76	10

United States Department of Agriculture  
COMMODITY EXCHANGE AUTHORITY  
Rodger R. Kauffman, Administrator

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James Koutsky, In Charge  
Room 1200, Board of Trade Building  
141 West Jackson Boulevard

Kansas City 6, Missouri

L. E. Wolf, In Charge  
854 Board of Trade Building

Minneapolis 15, Minnesota

Gerald J. Swoboda, In Charge  
510 Grain Exchange Building

New Orleans 12, Louisiana

W. D. Espy, In Charge  
Room 306, New Orleans Cotton  
Exchange Building

New York 4, New York

Roy Tipton, In Charge  
Room 202, 44 Beaver Street

Markets Supervised

Chicago Board of Trade  
Chicago Mercantile Exchange  
Chicago Open Board of Trade  
Milwaukee Grain Exchange  
Portland Grain Exchange  
San Francisco Grain Exchange  
Seattle Grain Exchange

Kansas City Board of Trade  
Merchants' Exchange of St. Louis

Duluth Board of Trade  
Minneapolis Grain Exchange

Memphis Board of Trade  
Clearing Association  
New Orleans Cotton Exchange

New York Cotton Exchange  
New York Mercantile Exchange  
New York Produce Exchange  
Wool Associates of the New York  
Cotton Exchange, Inc.

